

BOSTON MUTUAL OPTIONAL LIFE INSURANCE RATES

MUST HAVE BASIC LIFE INSURANCE TO SIGN UP FOR OPTIONAL LIFE

GUARANTEED ISSUE AMOUNTS:

AGE	UNDER 60	60-69	70 & OVER
Employee	\$200,000	\$100,000	20,000
Spouse	\$30,000	\$20,000	Not Eligible

MONTHLY PREMIUMS

AGE	10,000	30,000	50,000	80,000	100,000	120,000	150,000	180,000	200,000
<29	\$0.80	\$2.40	\$4.00	\$6.40	\$8.00	\$9.60	\$12.00	\$14.40	\$16.00
30-34	\$0.90	\$2.70	\$4.50	\$7.20	\$9.00	\$10.80	\$13.50	\$16.20	\$18.00
35-39	\$1.20	\$3.60	\$6.00	\$9.60	\$12.00	\$14.40	\$18.00	\$21.60	\$24.00
40-44	\$1.40	\$4.20	\$7.00	\$11.20	\$14.00	\$16.80	\$21.00	\$25.20	\$28.00
45-49	\$2.00	\$6.00	\$10.00	\$16.00	\$20.00	\$24.00	\$30.00	\$36.00	\$40.00
50-54	\$3.00	\$9.00	\$15.00	\$24.00	\$30.00	\$36.00	\$45.00	\$54.00	\$60.00
55-59	\$5.60	\$16.80	\$28.00	\$44.80	\$56.00	\$67.20	\$84.00	\$100.80	\$112.00
60-64	\$7.50	\$22.50	\$37.50	\$60.00	\$75.00	\$90.00	\$112.50	\$135.00	\$150.00
65-69	\$12.60	\$37.80	\$63.00	\$100.80	\$126.00	\$151.20	\$189.00	\$226.80	\$252.00
70-74	\$22.40	\$67.20	\$112.00	\$179.20	\$224.00	\$268.80	\$336.00	\$403.20	\$448.00
>75	\$27.00	\$81.00	\$135.00	\$216.00	\$270.00	\$324.00	\$405.00	\$486.00	\$540.00

- Employee Life = \$10,000 to a maximum of \$300,000 (not to exceed 5x salary)
- Spouse Life = \$10,000 to a maximum of \$100,000 (not to exceed 50% of employee's benefit)
- Dependent= \$2,000 to \$10,000 coverage guaranteed to the age of 19 or 25 if full time student. (\$1.00 for \$2,000, \$2.00 for \$4,000, \$3.00 for \$6,000, \$4.00 for \$8,000, \$5.00 for \$10,000)

Applicants requesting insurance amounts over the guaranteed issue amount will require an Evidence of Insurability form and a HIPAA form accompanying the enrollment form. These forms are available on the district website [BENEFITS PAGE](#)