

BOSTON MUTUAL LIFE INSURANCE BASIC LIFE INSURANCE

The city of New Bedford offers a \$20,000.00 basic term life insurance and \$20,000 AD&D (accidental death and dismemberment) for employees working at least **20 hours per week**.

Rates for 12-month (full year) staff OR Unit A/B staff that elect 26 pay periods:

PLAN TYPE	BIWEEKLY RATE
BM BASIC LIFE (20,000)	\$2.25

Rates for 10-month (school year) staff OR Unit A/B staff that elect 21 pay periods:

PLAN TYPE	BIWEEKLY RATE
BM BASIC LIFE (20,000)	\$2.84

If you fail to enroll on the Life insurance you can enroll at any time, but you are only guaranteed acceptance at date of hire, if you choose to enroll after that you will have to complete an EOI (Evidence of Insurability) and a HIPAA (Health Insurance Portability and Accountability Act) form in addition to an enrollment form for submission for approval to the Boston Mutual underwriting department.

BOSTON MUTUAL OPTIONAL LIFE INSURANCE

- Once you choose the basic life then you can also choose an Additional optional amount up to 5x your yearly salary. The rates are determined by your age and what increments you choose. The guaranteed issue amount on the optional insurance is \$200,000. Anything above that amount up to a maximum of \$300,000 you will need to complete an Evidence of Insurability form. You can obtain this form by contacting the Benefits office.
- You can also add life insurance on a spouse the guaranteed issue on a spouse is \$30,000 anything above that amount you will need to complete an Evidence of Insurability form. Keep in mind you can only put half of the amount you have on yourself on a spouse for example to add \$30,000 on a spouse you must take \$60,000 additional on yourself.
- You also can take up to \$10,000 of life insurance on dependents. The insurance will cover all dependents in the household until the age of 19 or 26 if the dependent is a fulltime student. The cost for this coverage is \$1.00 per month for every \$2,000 increment, for example \$10,000 in coverage would cost \$5.00 per month.